

THE MONEY CLIP

SPRING 2008

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SPECIAL POINTS OF INTEREST:

- Prime rate: 5.25%
- Loan payment tool available on our website.
- Questions, comments, concerns? Email us from our website.

ANNUAL MEETING WAS A GREAT SUCCESS!

This years annual meeting was a great success. If you didn't attend, you missed out on lots of great prizes and over \$1,000 in cash prizes.

We had an overwhelming turnout as the president welcomed the guests and gave a brief summary of the year in review.

After the Presidents welcome, the treasurer took the floor and commented on our net income growth of over \$50,000 in 2007. Loans also grew in great numbers in 2007.

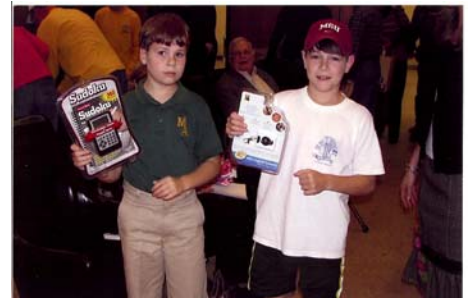
Later the supervisory committee chairman reported on the accomplishments of the year.

Following the manager's report the guests were entertained with many drawings and balloon popping fun. One lucky individual won a money tree, yes those do still exist.

PRIZE TABLE!



Winners of children's gifts!



IMPORTANT INFORMATION ABOUT YOUR ACCOUNT

The fee appearing in this section is accurate as of the last dividend declaration date. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union. The following fee will become effective May 1, 2008:

Stop Payment fee: \$30

DIVIDENDS

March 31, 2008

| | Rate | APY |
|----------------|-------|-------|
| Share | .00% | .00% |
| ShareDraft | .00% | .00% |
| IRA Clubs | 1.25% | 1.26% |
| Special | .30% | .30% |
| Christmas Club | .30% | .30% |

Premiere Savings:

| | | |
|-----------------|-------|-------|
| up to \$10,000 | .30% | .30% |
| \$10,000-50,000 | .50% | .50% |
| \$50,000.01 + | 1.00% | 1.00% |

MoneySmart (Money Market):

| | | |
|----------------------|-------|-------|
| \$ 2,500.00-\$10,000 | .40% | .40% |
| \$10,000.01-\$24,999 | .75% | .75% |
| \$25,000.01-\$49,999 | 1.37% | 1.40% |
| \$50,000.01 + | 1.73% | 1.74% |

38009600

EMPLOYEE HIGHLIGHT

Darla Still

Darla joined the credit union in January. Darla represents the credit union as our Marketing and Business Development Specialist. Darla brings with her 10 years of sales experience. Darla is married and has 2 children. In her spare time she enjoys spending time with her family .

BENCHSMART FCU

The Smart Financial Decision
803 E. 15th Street
Yazoo City, MS 39194
www.benchsmartfcu.com

Phone: 662-746-0048
Debbie Winstead ext. 102
Connie Seawright ext. 103
Dawn Parks ext. 104
Kelly Thrasher ext. 105
Priscilla Smith ext. 101
Darla Still ext. 108
or at the plant 751-2431

Fax: 662-746-0070
E-mail: benchsmart@bellsouth.net
Voice response: 1-800-910-4823



TOP FIVE (5) CREDIT MISTAKES (CONT. FROM LAST ISSUE)

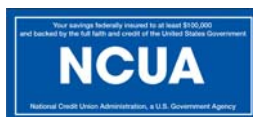
Are you an A+ student when it comes to your credit? Most people think they know how credit works. Problem is, there's a lot of bad information out there. Let's go back to credit school and set things right! Watch each issue of *The Money Clip* to get the education you need.

#3: Paying off a negative record will get it removed from your credit report

Not quite. Negative records such as collection accounts, late payments and bankruptcies can stay on your credit report for 7-10 years—even if you pay it off. But let me point out that paying off your debts is still a smart move because they will be marked as "paid" on your credit report. Lenders may look more favorably on your credit report if your debts are paid. Of course, the big improvement will happen when the negative record expires.



Refer a friend to us for any type loan and we'll pay you \$50 for each loan approved and processed. Minimum loan amount is \$2500.



NEWSLETTER CONTEST

Congratulations David Beville

Last quarters' winner!

How the contest works: find your complete account number somewhere in the newsletter then just call the credit union to receive your BenchSmart Federal Credit Gift Card!!!

